

ORBIT CAPITAL PLC

# Orbit Group Limited announces appointment of new Group Board Chair and changes to its governance structure

10 December 2024

Orbit Group Limited ('Orbit Group', 'Orbit' or the 'Company') has announced the appointment of Stephen Jack as Group Board Chair.

Stephen Jack will start in the role in January 2025, replacing David Weaver who leaves the role at the end of 2024 after having served the maximum terms of office as set out under the organisation's governance terms.

The new appointment coincides with the organisation making changes to its governance structure to support the delivery of its 2030 Strategy. These changes will see the appointment of two Orbit customers to the Group Board as non-executive directors as it looks to deliver on its ambition to provide amongst the best customer experience of any housing association in the country, and the combining of the Orbit Housing Association Limited Board with the Orbit Group Limited Board under one coterminous board, which together will oversee all aspects of operational and strategic direction.

Commenting on these changes, Orbit Group Chief Executive, Phil Andrew said: "These are important changes that will help embed our 2030 Strategy in everything we do, and I'd like to thank David for his support and counsel throughout this process and throughout my time at Orbit.

"David will be sorely missed; however he couldn't be handing the baton over to anyone better. Stephen's passion for purpose and equity very much chimes with that of my own, and I'm looking forward to working closely with him in his role of Chair."

Stephen Jack was a fellow of the Institute of Chartered Accountants and has had a 30-year executive career as a Finance Director and CFO in financial services. He has considerable board and governance experience across the private, public, and voluntary sectors, with previous board roles including Chair of the Independent Living Fund, Vice Chair of Anchor Hanover, and Trustee of Royal Mencap Society. He is currently a board member of Golden Lane Housing and has been Chair of Octavia since April 2023. He will step down from both of these roles later this month. In 2014 Stephen received an OBE for services to disabled people.

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**For further information or to arrange a meeting, please contact:** [investors@orbit.org.uk](mailto:investors@orbit.org.uk) / Lisa Astle, Director of Communications and Brand, [lisa.astle@orbit.org.uk](mailto:lisa.astle@orbit.org.uk) 07775 633957